

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

NOBLE HOUSE HOME FURNISHINGS LLC,<sup>1</sup>

Debtors.

Chapter 11

Case No. 23-90773 (CML)

(Jointly Administered)

**MONTHLY FEE STATEMENT OF RIVERON MANAGEMENT SERVICES, LLC  
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISORS TO THE DEBTORS AND  
DEBTORS IN POSSESSION FOR THE PERIOD FROM  
APRIL 1, 2025 THROUGH APRIL 30, 2025**

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Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses For Professionals* [Docket No. 185] (the “Compensation Order”) entered by the Court on October 25, 2023, Riveron Management Services, LLC (“RMS”), financial advisors to the above-captioned debtors and debtors in possession (collectively the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from April 1, 2025 through April 30, 2025 (the “Statement Period”).

**I. Itemization of Services Rendered by RMS:**

1. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which RMS seeks compensation.

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification numbers, are: Noble House Home Furnishings LLC (1671); Best Selling Home Decor Furniture, LLC (5580), Le Pouf, LLC (8197), NH Services LLC (9626), and Heavy Metal, Inc. (3124). The Debtors’ service address in these Chapter 11 cases is 700 Milam Street, Suite 1300, Houston, TX 77002.

Name	Position / Dept.	Hourly Rate	Hours	Total Compensation
John Llewellyn	Managing Director	\$595.00	15.9	\$9,460.50
Jay Montgomery	Associate Director	\$395.00	6.4	\$2,528.00
Webster Andrews	Associate Director	\$395.00	6.0	\$2,370.00
<b>TOTALS</b>			<b>28.3</b>	<b>\$14,358.50</b>

2. The time records of RMS consisting of a daily breakdown of the time spent by each person on each day and detail as to the disbursements incurred are attached as **Exhibit A** to this Monthly Fee Statement.

## **II. Itemization of Services Rendered and Disbursements Incurred By Category**

3. The following itemization presents the services rendered by RMS by task categories and provides a summary of disbursements incurred by category of expense disbursement.

### **A. Services Rendered**

4. The following services were rendered in the following task categories:

Task Category	Hours	Fees Earned
Meeting/Teleconference	2.9	\$1,725.50
Case Reporting	4.7	\$1,936.50
Retention and Fee Applications	2.1	\$829.50
Business Operations	10.4	\$5,768.00
Cash Flow Analysis and Reporting	1.6	\$952.00
Tax Issues/Analysis	1.3	\$573.50
Account Analysis and Reconciliations	1.0	\$595.00
Accounts Payable/Vendor Issues	4.3	\$1,978.50
<b>TOTALS</b>	<b>28.3</b>	<b>\$14,358.50</b>

5. A detailed itemization of the services rendered in each of the above task categories is set forth in **Exhibit A**.

### **B. Expenses Incurred**

6. The expenses incurred by RMS for this Statement are as follows:

Expense Category	Total Expenses
<b>TOTAL</b>	<b>\$0.00</b>

7. Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$11,486.80**, which is calculated as follows:

Total Fees for Services Rendered During Statement Period:	\$14,358.50
Twenty Percent (20%) Holdback:	<u>(\$2,871.70)</u>
Total Fees Less Holdback:	\$11,486.80
Expenses Incurred (100%):	<u>\$0.00</u>
<b>TOTAL</b>	<b>\$11,486.80</b>

**WHEREFORE**, pursuant to the Compensation Order, RMS requests payment of compensation in the amount of (i) \$11,486.80 (80% of \$14,358.50) on account of actual, reasonable and necessary professional services rendered to the Debtors by RMS and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by RMS.

Dated: May 23, 2025

**RIVERON MANAGEMENT SERVICES, LLC**

/s/ John Llewellyn

John Llewellyn  
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*Financial Advisors to the Debtors and Debtors in Possession*

**EXHIBIT A**

**(April 1, 2025 – April 30, 2025 Invoice)**

**Noble House - Riveron Time Report***For the Period: April 1, 2025 to April 30, 2025*

<b>Employee</b>	<b>Rate</b>	<b>Hours</b>	<b>Total Fees</b>
Llewellyn, John	595.00	15.9	\$9,460.50
Montgomery, Jay	395.00	6.4	2,528.00
Andrews, Webster	395.00	6.0	2,370.00
	<b>\$507.37</b>	<b>28.3</b>	<b>\$14,358.50</b>

<b>Code</b>	<b>Task Title</b>	<b>Hours</b>	<b>Total Fees</b>
1	Meeting / Teleconference with Debtor Management, Board, or Counsel	2.9	\$1,725.50
5	Case Reporting: UST Reports, Statements & Schedules	4.7	1,936.50
6	Retention and Fee Applications	2.1	829.50
8	Business Operations	10.4	5,768.00
9	Cash Flow Analysis and Reporting	1.6	952.00
12	Tax Issues / Analysis	1.3	573.50
14	Account Analysis and Reconciliations	1.0	595.00
20	Accounts Payable / Vendor Issues	4.3	1,978.50
<b>Total</b>		<b>28.3</b>	<b>\$14,358.50</b>

**Description of Professional Services - Meeting / Teleconference with Debtor Management, Board, or Counsel**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Description</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
4/7/2025	Llewellyn, John	Correspondence with M. Bernes regarding status update	0.3	\$595.00	\$178.50
4/7/2025	Llewellyn, John	Call with T. Kapur regarding Philadelphia Indemnity proposal	0.3	595.00	178.50
4/11/2025	Llewellyn, John	Call with T. Kapur and S. Williams regarding Customs bond release of collateral and preparation related thereto	0.7	595.00	416.50
4/14/2025	Llewellyn, John	Call with M. Bernes regarding commutation agreement and follow up related thereto	0.4	595.00	238.00
4/16/2025	Llewellyn, John	Call with T. Kapur regarding Captive and follow up related thereto	0.4	595.00	238.00
4/28/2025	Llewellyn, John	Call with Counsel regarding Philadelphia collateral release draft and follow up related thereto	0.4	595.00	238.00
4/29/2025	Llewellyn, John	Call with T. Kapur regarding commutation of Assurance and follow up related thereto	0.4	595.00	238.00
<b>Meeting / Teleconference with Debtor Management, Board, or Counsel Subtotal</b>			<b>2.9</b>		<b>\$1,725.50</b>

**Description of Professional Services - Case Reporting: UST Reports, Statements & Schedules**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Description</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
4/7/2025	Montgomery, Jay	Gathering and classifying banking data for MOR's and setting up templates	0.7	\$395.00	\$276.50
4/8/2025	Montgomery, Jay	Setting up MOR PDFs	0.4	395.00	158.00
4/9/2025	Montgomery, Jay	Updating MOR worksheet and PDFs	1.8	395.00	711.00
4/14/2025	Llewellyn, John	Review of March MOR	0.4	595.00	238.00
4/14/2025	Montgomery, Jay	Review and update of MOR PDFs and submission	1.4	395.00	553.00
<b>Case Reporting: UST Reports, Statements &amp; Schedules Subtotal</b>			<b>4.7</b>		<b>\$1,936.50</b>

<u>Description of Professional Services - Retention and Fee Applications</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/14/2025	Montgomery, Jay	Updating fee application workbook	0.8	\$395.00	\$316.00
4/22/2025	Montgomery, Jay	Review of time entries for fee application	0.7	395.00	276.50
4/29/2025	Montgomery, Jay	Preparing final fee application PDFs for submission to counsel	0.6	395.00	237.00
<b>Retention and Fee Applications Subtotal</b>			<b>2.1</b>		<b>\$829.50</b>



<u>Description of Professional Services - Business Operations</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/3/2025	Andrews, Webster	Finalize ME close and prep MOR data for reports	1.0	\$395.00	\$395.00
4/7/2025	Llewellyn, John	Review filings and preparation of winddown cost analysis	1.6	595.00	952.00
4/8/2025	Llewellyn, John	Various correspondence related to settlement offer from Philadelphia Indemnity	0.7	595.00	416.50
4/10/2025	Andrews, Webster	Update Wells Fargo user permissions to eliminate access tokens	0.4	395.00	158.00
4/14/2025	Llewellyn, John	Correspondence with Marsh regarding commutation inquiry and analysis related thereto	0.4	595.00	238.00
4/14/2025	Llewellyn, John	Review UST fees payable for first quarter	0.3	595.00	178.50
4/15/2025	Llewellyn, John	Review of first quarter OCP expenses and correspondence related thereto	0.3	595.00	178.50
4/18/2025	Llewellyn, John	Correspondence regarding commutation of Captive	0.3	595.00	178.50
4/22/2025	Llewellyn, John	Review of Collateral Release and Settlement Agreement and correspondence related thereto	0.7	595.00	416.50
4/23/2025	Llewellyn, John	Review of updated draft of Collateral Release and Settlement Agreement and call with counsel related thereto	0.4	595.00	238.00
4/25/2025	Llewellyn, John	Call with Marsh and Sedgwick regarding workers compensation claims	0.8	595.00	476.00
4/28/2025	Llewellyn, John	Review of documents received regarding potential CBP outstanding liabilities	1.1	595.00	654.50
4/29/2025	Llewellyn, John	Respond to email regarding NH Assurance information request	0.3	595.00	178.50
4/29/2025	Llewellyn, John	Correspondence with Marsh regarding status of signature and dissolution status	0.4	595.00	238.00
4/30/2025	Andrews, Webster	Request bank correspondence for Utah Insurance Commission	0.2	395.00	79.00
4/30/2025	Andrews, Webster	Prepare month end files in preparation for MOR creation	0.5	395.00	197.50
4/30/2025	Llewellyn, John	Review draft motion regarding stipulation and variance correspondence related thereto	0.7	595.00	416.50
4/30/2025	Llewellyn, John	Review and respond to Philadelphia's requested changes to motion	0.3	595.00	178.50
<b>Business Operations Subtotal</b>			<b>10.4</b>		<b>\$5,768.00</b>

<u>Description of Professional Services - Cash Flow Analysis and Reporting</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/10/2025	Llewellyn, John	Update budget based on revised estimates and analysis of closure costs	0.8	\$595.00	\$476.00
4/11/2025	Llewellyn, John	Update winddown/liquidation analysis and correspondence related thereto	0.8	595.00	476.00
<b>Cash Flow Analysis and Reporting Subtotal</b>			<b>1.6</b>		<b>\$952.00</b>

<u>Description of Professional Services - Tax Issues / Analysis</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/18/2025	Andrews, Webster	Review and investigate demand letters from LA City Tax collection group	1.0	\$395.00	\$395.00
4/18/2025	Llewellyn, John	Review and follow up on receipt of correspondence regarding taxes	0.3	595.00	178.50
<b>Tax Issues / Analysis Subtotal</b>			<b>1.3</b>		<b>\$573.50</b>

<u>Description of Professional Services - Account Analysis and Reconciliations</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/4/2025	Llewellyn, John	Review of banking activity and budget	0.5	\$595.00	\$297.50
4/10/2025	Llewellyn, John	Review banking activity and removal of tokens from system	0.3	595.00	178.50
4/30/2025	Llewellyn, John	Update banking activity ledger	0.2	595.00	119.00
<b>Account Analysis and Reconciliations Subtotal</b>			<b>1.0</b>		<b>\$595.00</b>

<u>Description of Professional Services - Accounts Payable / Vendor Issues</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/2/2025	Andrews, Webster	Entry and payment of invoice, reconcile cash and post entries to preparation for month end close	1.1	\$395.00	\$434.50
4/7/2025	Andrews, Webster	Initiate payments in Wells Fargo, including confirmation of amounts	0.5	395.00	197.50
4/7/2025	Llewellyn, John	Review of invoices and request for payment	0.4	595.00	238.00
4/8/2025	Llewellyn, John	Approval payments and reconcile bank activity	0.4	595.00	238.00
4/14/2025	Andrews, Webster	Confirm calculations, input and pay US Trustee fees	0.5	395.00	197.50
4/29/2025	Andrews, Webster	Create payments in Wells Fargo for February fee applications	0.2	395.00	79.00
4/29/2025	Llewellyn, John	Review of outstanding invoices and payments	0.3	595.00	178.50
4/30/2025	Andrews, Webster	Create payments in Wells Fargo, record in accounting system and reconcile for month end	0.6	395.00	237.00
4/30/2025	Llewellyn, John	Call with Epiq regarding invoices and go forward requirements	0.3	595.00	178.50
<b>Accounts Payable / Vendor Issues Subtotal</b>			<b>4.3</b>		<b>\$1,978.50</b>